



GIV CAPITAL

RISK STATEMENT





## DISCLOSURE

You should be aware that this Notice cannot disclose all the risks and other significant aspects of products you may purchase, sell or subscribe for from or through us ("investment" or "product"), but is intended to give you information on and a warning of the risks associated with them so that you are reasonably able to understand the nature and risks of the services and of the specific types of investments being offered and, consequently, to take investment decisions on an informed basis. Additionally, specific products may be tailored for a particular client or market and may differ in detail from the outline set out in this Notice. You should also read any product/transaction specific disclosures that may be included in any product/transaction specific documentation provided to you as they will prevail over the product description and information given in this Notice.

## TRADING RISK

The Client expressly acknowledges that he is fully aware of the risks of trading in the Financial Markets, securities and other financial instruments and products, and of the risks resulting from using the internet network, and accepting therefore such risks and assuming all results arising there from and discharging GIV Capital from any responsibility or liability in this regard. Trading in financial instruments is not suitable for many members of the public. The possibility exists that funds used for such trading in financial instruments sustain a loss of some or all of your investment. It is advisable to carefully consider whether trading in financial instrument(s) is appropriate for you in light of the experience, objectives, financial resources and any other relevant circumstances. You should understand all risks involved with trading in financial instruments and if necessary, seek for an independent advice. Entering into any transactions in financial instruments is carried out voluntarily and at your own risk. There are high risks involved in trading and profit(s) from trading are not guaranteed whereas the past result(s)/historical performance do not assure/represent the future results.

## LEVERAGE RISK

Trading with Financial instruments on margin carries a high level of risk which can work both, to your advantage and disadvantage. The amount of initial margin is small relative to the value of the contract, so that transactions are "leveraged". A relatively small market movement will have a proportionately larger impact on the funds lodged by the Customer. If the market moves against your position or margin levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

## ELECTRONIC TRADING RISK

Trading on the electronic trading system(s) carries a high risk since there is a large exposure to risks associated to the online system, including but not limited to the failure of hardware and/or software. The result of any system failure may be that your request is not executed according to instructions or not executed at all. All transactions effected are at your sole risk and you shall be solely liable under all circumstances. GIV capital will not be held responsible for any delays in transmission, delivery or execution of your request(s) due to malfunctions of communications facilities or other causes.

## COMPANY'S PROCEDURES

The Client shall be fully responsible for maintaining and protecting his personal login and Password, and shall refrain from disclosing them to third parties. The Client acknowledges that he shall be the only person authorized to use the login. In the event the Client's personal Username and Password were disclosed or used by a third party, GIV Capital shall bear no liability resulting from any of the transactions, investments, actions or operations executed by a third party through his Platform.



## COMMISSIONS AND FEES

You understand that commissions, fees and other charges may be applicable, and as such these charges will affect/reduce the profit (if any), or increase the loss. Before trading in financial instruments, you should make yourself aware of all charges for which you will be liable, whether such charges are at predetermined amount or variable.

## PROFIT OR LOSS CONVERSION

You understand that the profit or loss for transactions in foreign currency-denominated contracts will be affected by the fluctuations in currency rates when there is a need to convert from the currency denomination of the contract into another currency.

## OTC AND OFF-EXCHANGE TRANSACTIONS

Unlike the regulated exchanges, there are no limits on daily price movements when trading OTC instruments and other off-exchange derivatives. Therefore not all of the Customer protections generally found in the regulated exchange markets are present in the OTC instruments and off-exchange derivatives. OTC and off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before undertaking such transactions, Customer should familiarize itself with applicable rules and risks.

## PLATFORM AUTO LIQUIDATION

The Client is fully aware of the automated liquidation policy by the system of his account opened positions when his account reaches the specific percentage determined by GIV Capital, as may be amended from time to time. The Client shall assume the full responsibility for any loss that may result from any Gap (i.e. the difference between the open price and the close price of the previous day) or any crash and fluctuations in the prices generating the deficit in his account (namely during the weekends and the holidays). This Disclaimer does not purport to disclose all risks or other significant aspects of entering into transactions or investments; there will be other risks resulting from the specific terms and features attached to each transaction which the Client must also understand prior to dealing with or investing in.

## PENDING ORDERS EXECUTION

Placing of certain orders (e.g., 'stop-loss' or 'stop-limit' orders) that are intended to limit losses may not always be effective due to hectic market conditions or technological limitations that may make it impossible to execute such orders. Because of market volatility and fluctuation, there is no guaranty that Limits/Stop orders get filled at it is predefined price.

## LIQUIDITY RISK

Illiquid Market conditions, changes in government regulation or trading restrictions with respect to certain markets may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. GIV capital (Saint Vincent) will bear no liability for any failure to effect any such transactions should such events arise. Off-exchange transactions (over the counter) may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.